# SCHOOL FINANCIAL REPORT

**For the Year Ending June 30, 2011**

**For School District of** LITCHFIELD **, NH**

**SAU #** 27

**DUE TO THE NH DEPARTMENT OF REVENUE**
Not Later Than September 1, 2011

"I certify under the pains and penalties of perjury, to the best of my knowledge and belief, that all of the information contained in this document is true, accurate and complete."
Per RSA 198:4-d

**School Board Chairperson** 9/28/11 **Date**

**Superintendent of Schools:** Elaine L Cutler **Date:** 9/28/11

**SCHOOL BOARD MEMBERS**
***Please sign in ink.***

Patricia D'Allara

Mary L Grindle

**FOR DRA USE ONLY**

**NH DEPARTMENT OF REVENUE ADMINISTRATION**
**MUNICIPAL SERVICES**
**P.O. BOX 487, CONCORD, NH 03302-0487**
**(603)271-3397**

| NAME: | | | | | | |
|---|---|---|---|---|---|---|
| LITCHFIELD | | (1) | (2) | (3) | (4) | (5) |
| TITLES | Acct # | Fund 10 | Fund 21 | Fund 22 | Fund 30 | Fund 70 |
| ********** | | | | | | |
| BALANCE SHEET | | | | | | |
| | | GENERAL | FOOD SERVICE | ALL OTHER | CAPITAL PROJECTS | TRUST/AGENCY |
| ASSETS | | | | | | |
| Current Assets | | ..... | ..... | ..... | ..... | ..... |
| 1. CASH | 100 | 1,468,825.72 | 94,814.80 | 0.00 | 0.00 | 154,496.52 |
| 2. INVESTMENTS | 110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. ASSESSMENTS RECEIVABLE | 120 | 0.00 | ..... | ..... | ..... | ..... |
| 4. INTERFUND RECEIVABLE | 130 | 156,098.36 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. INTERGOV'T REC | 140 | 1,680.00 | 6,493.14 | 171,154.58 | 0.00 | 0.00 |
| 6. OTHER RECEIVABLES | 150 | 7,416.05 | 255.63 | 0.00 | 0.00 | 0.00 |
| 7. BOND PROCEEDS REC | 160 | ..... | ..... | ..... | 0.00 | ..... |
| 8. INVENTORIES | 170 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 9. PREPAID EXPENSES | 180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10. OTHER CURRENT ASSETS | 190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Total Current Assets lines 1 - 10 | | 1,634,020.13 | 101,563.57 | 171,154.58 | 0.00 | 154,496.52 |
| LIAB & FUND EQUITY | | | | | | |
| Current Liabilities | | ..... | ..... | ..... | ..... | ..... |
| 12. INTERFUND PAYABLES | 400 | 0.00 | 0.00 | 156,098.36 | 0.00 | 0.00 |
| 13. INTERGOV'T PAYABLES | 410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14. OTHER PAYABLES | 420 | 49,572.52 | 0.00 | 100.00 | 0.00 | 0.00 |
| 15. CONTRACTS PAYABLE | 430 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 16. BOND AND INTEREST PAY | 440 | 0.00 | ..... | ..... | 0.00 | ..... |
| 17. LOANS AND INTEREST PAY | 450 | 0.00 | ..... | ..... | 0.00 | ..... |
| 18. ACCRUED EXPENSES | 460 | 31,043.87 | 0.00 | 0.00 | 0.00 | ..... |
| 19. PAYROLL DEDUCTIONS | 470 | 552,101.14 | 0.00 | 0.00 | 0.00 | ..... |
| 20. DEFERRED REVENUES | 480 | 345.00 | 7,956.46 | 14,956.22 | 0.00 | ..... |
| 21. OTHER CURRENT LIAB | 490 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 22. Total Current Liabilities lines 12 - 21 | | 633,062.53 | 7,956.46 | 171,154.58 | 0.00 | 0.00 |
| Fund Equity | | ..... | ..... | ..... | ..... | ..... |
| 23. RES FOR INVENTORIES | 751 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 24. RES FOR PREPAID EXPENSES | 752 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 25. RES FOR ENCUMBRANCES | 753 | 228,842.60 | 0.00 | 0.00 | 0.00 | 0.00 |
| 26. RES FOR CONTINUING APPR | 754 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 27. RES FOR AMTS VOTED | 755 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 28. RES FOR ENDOWMENTS | 756 | ..... | ..... | ..... | ..... | 0.00 |
| 29. RES FOR SPEC PURP | 760 | 0.00 | 93,607.11 | 0.00 | 0.00 | 154,496.52 |
| 30. UNRES FUND BALANCE | 770 | 772,115.00 | ..... | ..... | ..... | ..... |
| 31. Total Fund Equity lines 23-30 | | 1,000,957.60 | 93,607.11 | 0.00 | 0.00 | 154,496.52 |
| 32. TOT LIAB & FUND EQUITY lines 22 & 31 | | 1,634,020.13 | 101,563.57 | 171,154.58 | 0.00 | 154,496.52 |

| | | GENERAL | FOOD SERVICE | ALL OTHER | CAPITAL PROJECTS | TRUST |
|---|---|---|---|---|---|---|
| REVENUES | | ..... | ..... | ..... | ..... | ..... |
| **Revenue From Local Sources** | | ..... | ..... | ..... | ..... | ..... |
| 1. Total Assessments | 1100-1119 | 10,136,035.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Tuition from All Sources | 1300-1399 | 85,459.66 | ..... | 0.00 | ..... | ..... |
| 3. Transportation Fees from All Sources | 1400-1499 | 8,398.25 | ..... | 0.00 | ..... | ..... |
| 4. Earnings on Investments | 1500-1599 | 3,744.16 | 78.88 | 0.00 | 0.00 | 77.24 |
| 5. Food Services Sales | 1600-1699 | ..... | 419,403.10 | ..... | ..... | ..... |
| 6. Other Revenue from Local Sources | 1700-1999 | 23,565.15 | 9,660.19 | 6,512.12 | 0.00 | 0.00 |
| **7. Total Local Non-Tax Revenue Lines 2-6** | | 121,167.22 | 429,142.17 | 6,512.12 | 0.00 | 77.24 |
| **8. Total Local Revenue Lines 1 & 7** | | 10,257,202.22 | 429,142.17 | 6,512.12 | 0.00 | 77.24 |
| **Revenue from State Sources** | | ..... | ..... | ..... | ..... | ..... |
| **UNRESTRICTED GRANTS-IN-AID** | | ..... | ..... | ..... | ..... | ..... |
| 9. Adequacy Education Grant | 3111 | 5,932,512.45 | ..... | ..... | ..... | ..... |
| 10. Statewide Enhanced Education Tax | 3112 | 1,807,825.00 | | | | |
| 11. Adequacy Education Grant - EDJOBS | 3119 | 215,170.55 | ..... | ..... | ..... | ..... |
| 12. Other (Specify) | 3190-3199 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **13. Total Unrestricted Grants-in-Aid 9-12** | | 7,955,508.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **RESTRICTED GRANTS-IN-AID** | | ..... | ..... | ..... | ..... | ..... |
| 14. School Building Aid | 3210 | 260,786.84 | ..... | ..... | 0.00 | ..... |
| 15. Kindergarten Building Aid | 3215 | 71,411.00 | ..... | ..... | 0.00 | ..... |
| 16. Kindergarten Aid | 3220 | 156,550.00 | | | | |
| 17. Catastrophic Aid | 3230 | 258,403.55 | ..... | ..... | ..... | ..... |
| 18. Vocational Education | 3241-3249 | 0.00 | ..... | 0.00 | 0.00 | ..... |
| 19. All Other Restricted Grants-in Aid | 3250-3299 | 24,539.12 | 5,153.29 | 0.00 | 0.00 | 0.00 |
| **20. Total Restricted Grants-in Aid (Lines 14-19)** | | 771,690.51 | 5,153.29 | 0.00 | 0.00 | 0.00 |
| 21. Grants-in-Aid Through Other Public Intermediate | 3700 | 0.00 | 0.00 | 0.00 | ..... | ..... |
| 22. Revenue In Liew of Taxes | 3800 | 0.00 | ..... | 0.00 | ..... | ..... |
| **23. Total Revenue from State Sources Lines 13, and 20-22** | | 8,727,198.51 | 5,153.29 | 0.00 | 0.00 | 0.00 |

| | | GENERAL | FOOD SERVICE | ALL OTHER | CAPITAL PROJECTS | TRUST |
|---|---|---|---|---|---|---|
| **REVENUES** | | ..... | ..... | ..... | ..... | ..... |
| **Revenue From Federal Sources** | | ..... | ..... | ..... | ..... | ..... |
| 24. Unrestricted Grants-In-Aid | 4100-4299 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| **RESTRICTED GRANTS-IN-AID** | | ..... | ..... | ..... | ..... | ..... |
| 25. Restricted Grants-in-Aid Direct from Fed Gov't | 4300-4399 | 0.00 | ..... | 433,905.25 | 0.00 | ..... |
| 26. Restricted Grants-in-Aid from Fed Gov't thru State | 4500-4599 | 120,523.31 | 102,040.12 | 154,007.30 | 0.00 | ..... |
| 27. Other Revenue for /on Behalf of LEA | 4700-4999 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 28. Federal Forest Land Distribution | 4810 | 0.00 | ..... | ..... | ..... | ..... |
| **29. Total Revenue from Federal Gov't (Lines 24-28)** | | 120,523.31 | 102,040.12 | 587,912.55 | 0.00 | ..... |
| **Other Financing Sources** | | ..... | ..... | ..... | ..... | ..... |
| 30. Sale of Bonds and Notes | 5100-5139 | 0.00 | ..... | ..... | 0.00 | ..... |
| 31. Reimbursement Anticipation Notes | 5140 | 0.00 | ..... | ..... | 0.00 | ..... |
| **Interfund Transfers** | | ..... | ..... | ..... | ..... | ..... |
| 32. Transfer from General Fund | 5210 | ..... | 0.00 | 0.00 | 0.00 | 0.00 |
| 33. Transfer from Special Revenue Funds | 5220-5229 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 34. Transfer from Capital Projects | 5230-5239 | 0.00 | 0.00 | 0.00 | ..... | 0.00 |
| 35. Transfer from Capital Reserve Funds | 5251 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 36. Transfer from Trust Funds | 5252-5253 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 37. Compensation for Loss of Fixed Assets | 5300-5399 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| 38. Capital Lease/Lease Purchases | 5500-5600 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| **39. Total Other Financing Sources (Lines 30-38)** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **40. Total Revenue & Other Financing Sources (Lines 8,23,29,39)** | | 19,104,924.04 | 536,335.58 | 594,424.67 | 0.00 | 77.24 |

| | | GENERAL | FOOD SERVICE | SPECIAL REVENEU | CAPITAL PROJECTS | TRUST/AGENCY |
|---|---|---|---|---|---|---|
| **EXPENDITURES** | | | | | | |
| **Instruction** | | | | | | |
| 1. Regular Programs | 1100-1199 | 7,711,185.37 | | 150,739.67 | | |
| 2. Special Programs | 1200-1299 | 2,170,519.55 | | 358,456.78 | | |
| 3. Vocational Programs | 1300-1399 | 29,055.60 | | 0.00 | | |
| 4. Other Instructional Programs | 1400-1499 | 411,244.81 | | 0.00 | | |
| 5. Non-Public Programs | 1500-1599 | 47,984.39 | | 0.00 | | |
| 6. Adult & Community Programs | 1600-1899 | 18,655.87 | | 0.00 | | |
| **7. Total Instructional Expenditures (Lines 1-6)** | | 10,388,645.59 | 0.00 | 509,196.45 | 0.00 | 0.00 |
| | | | | | | |
| **Support Services** | | | | | | |
| 8. Student Services | 2100-2199 | 1,419,874.57 | | 82,750.90 | | |
| 9. Instructional Staff | 2200-2299 | 508,199.33 | | 500.00 | | |
| 10. General Administration - SAU Level | 2300-2399 | 570,145.88 | | 0.00 | | |
| 11. School Administration | 2400-2499 | 1,202,100.40 | | 0.00 | | |
| 12. Business | 2500-2599 | 277,250.55 | | 1,977.32 | | |
| 13. Operation/Maintenance of Plant | 2600-2699 | 1,972,906.47 | | 0.00 | | |
| 14. Student Transportation | 2700-2799 | 741,667.30 | | 0.00 | | |
| 15. Centralized Services | 2800-2899 | 574,301.20 | | 0.00 | | |
| 16. Other Support Services | 2900-2999 | | | | | |
| 17. Food Service Operation | 3100-3199 | | 548,807.92 | | | |
| **18. Total Support Services (Lines 8-17)** | | 7,266,445.70 | 548,807.92 | 85,228.22 | 0.00 | 0.00 |
| **Other Outlays** | | | | | | |
| 19. Facility Acquisition & Construction | 4000-4999 | 246,296.80 | | 0.00 | 0.00 | |
| 20. Debt Service - Principal | 5110 | 800,000.00 | | 0.00 | | |
| 21. Debt Service - Interest | 5120 | 193,462.49 | | 0.00 | | |
| **Other Financing Uses** | | | | | | |
| 22. Transfer to General Fund | 5210 | | 0.00 | 0.00 | 0.00 | 0.00 |
| 23. Transfer to Food Service (Special Revenue) Funds | 5220-5221 | 0.00 | | 0.00 | | |
| 24. Transfers to All Other Special Revenue Funds | 5222-5229 | 0.00 | | | | |
| 25. Transfer to Capital Projects Funds | 5230-5239 | 0.00 | | 0.00 | | |
| 26. Transfer to Capital Reserves | 5251 | 0.00 | | | | |
| 27. Transfer to Expendable Trust Funds | 5252 | 77.24 | | | | |
| 28. Transfer to Nonexpendable Trust Funds | 5253 | 0.00 | | | | |
| 29. Transfer to Fiduciary Fund | 5254 | (77.24) | | | | |
| 30. Allocation to Charter Schools | 5310 | 0.00 | | 0.00 | | |
| 31. Allocation to Other Agencies | 5390 | 0.00 | | 0.00 | | |
| **32. Total Other Outlays and Financing Uses (Lines 19-31)** | | 1,239,759.29 | 0.00 | 0.00 | 0.00 | 0.00 |
| **33. Total Expenditures for All Purposes (Lines, 7,18 & 32)** | | 18,894,850.58 | 548,807.92 | 594,424.67 | 0.00 | 0.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **AMORTIZATION OF LONG TERM DEBT** | | | | | | |
| **For the Fiscal Year Ending on June 30th** | (1) | (2) | (3) | (4) | (5) | (6) |
| **REPORT IN WHOLE DOLLARS** | DEBT 1 | DEBT 2 | DEBT 3 | DEBT 4 | DEBT 5 | TOTAL |
| **Length of Debt (yrs)** | 15 | 0 | 0 | 0 | 0 | ..... |
| **Date of Issue (mm/yy)** | 08/2000 | 0 | 0 | 0 | 0 | ..... |
| **Date of Final Payment(mm/yy)** | 02/2015 | 0 | 0 | 0 | 0 | ..... |
| **Original Debt Amount** | 11,685,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| **Interest Rate** | 5.14 | 0.00 | 0.00 | 0.00 | 0.00 | ..... |
| **Principal at Beginning of Yr** | 3,685,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3685000.00 |
| **New Issues This Year** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Retired Issues This Yr** | 800,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 800000.00 |
| **Remaining Principal Bal Due** | 2,885,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2885000.00 |
| **Remaining Interest Bal Due** | 353,850.01 | 0.00 | 0.00 | 0.00 | 0.00 | 353850.01 |
| **Remaining Debt(P&I) Bal Due** | 3,238,850.01 | 0.00 | 0.00 | 0.00 | 0.00 | 3238850.01 |
| **Amount of Prin to be Paid Next Fisc. Yr** | 800,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 800000.00 |
| **Amount of Interest to be Paid Next Fisc Yr.** | 109,462.50 | 0.00 | 0.00 | 0.00 | 0.00 | 109462.50 |
| **Total Debt (P&I) to be Paid Next Fisc. Yr** | 909,462.50 | 0.00 | 0.00 | 0.00 | 0.00 | 909462.50 |